

Std 11th Organisation of Commerce and Management
(English Medium) Text Book Corrections

Page No.	Old Content	New Content
Page No 1 line no 14	-	1.6.3 Auxiliaries To Trade
Page No 3 1.3.1 Features of Business - 6)	These goods may be consumer goods or capital goods.	These goods are consumer goods or capital goods.
Page No 4 1.3.1 Features of Business - 8)	In business the returns are never predictable or guaranteed.	In business the returns are never guaranteed.
Page No 4 1.3.2 Profession - 4)	Profession can be practiced independently or professionals can work under someone.	Profession can be practiced independently or professionals can accept the job in any organisation.
Page No 4 1.3.2 Profession - 4)	Independent practicing professional requires huge capital for setting his practice	Independent practicing professional requires capital for setting his practice as per their profession. So it differs from profession to profession.
Page No 5 1.3.3 Employment Top 3 rd line	Employer is the person who offers the work and the person who accepts the work is called employee.	Employer is the person who offers the job and the person who accepts the job is called employee.
Page No 5 1.3.3 Employment Features – 2)	The job can be skilled or unskilled	Skilled or unskilled labour is required as per the nature of job.

Page No.	Old Content	New Content
Page No 5 1.3.3 Employment Features – 3)	Wages or Salaries is given as a financial return to employee after completion of work. Wages are decided in advance before appointment. Wages are paid daily or weekly. Salary is paid monthly.	Wages or Salaries are given as a financial return to employee after completion of work. Wages and Salaries are decided in advance before appointment. Wages are paid on daily weekly or monthly basis. Salaries are paid on monthly basis.
Page No 5 1.3.3 Employment Features – 4)	No capital is required for employment because employer provide everything to the employee for completing the job.	Capital is not invested by employee. It is invested by employer.
Page No 10 1.6.2 B]	B]	1.6.3 Auxiliaries To Trade
Page No 12 Distinguish - 1) Industry & Commerce 6) Interdependence	Industrial activities are meaningless without commerce.	Industrial production is always for distribution purpose to earn profit.
Page No 12 Distinguish - 1) Industry & Commerce 6) Interdependence	Commercial activities cannot be started in the absence of industry.	Commercial activities cannot be started without production of goods and services.
Page No 89 Q. No. 1 a) 2.	a) Carpenter	a) Karta
Page No 91 Q. 1) F) 3)	Admission of new individual into existing business has given birth to	Membership by birth into existing business is possible in
Page No 92 Q. 1 -H) 2) 5) 6) 8) 9) 11)	What do you mean	What do you mean (Delete) Give meaning of (Add this)

Page No.	Old Content	New Content
Page No 93 Q. 3 - 2)	Mr. Jumbo & chartered accountant by profession and Mrs. Timbo an Architect by profession running a firm namely 'Buildsheet' in Nagpur.	Mr. Sawant, chartered accountant by profession and Mr. Tambe an Architect by profession running a firm namely 'S. T. Firms' in Nagpur.
Page No 135 Q. 1 - F) Answer	1953	1957
Page No 143 7.3.3 - 3. Judiciary	3. Judiciary : Judiciary is on the other hand.	Judiciary : Judiciary is the third important institution in political system. It determines the method of working of government and settles the relationship between government and citizens.
Page No 146 7.5	IMPACT OF NEW ECONOMIC POLICY ON BUSINESS	IMPACT OF NEW ECONOMIC POLICY ON BUSINESS ENVIRONMENT
Page No 167 Q. 7) – 1) & 2)	1) State the definition of Management. 2) State the features of Management.	1) State the definition and the features of Management.
Page No 167 Q. 7) – 3) to 7)	3) 4) 5) 6) 7)	2) 3) 4) 5) 6)

Organisation of Commerce and Management

Std XI

English Medium

Following printing/typing mistakes to be corrected in Answer Keys

Page No.	Lesson No.	Question	Sub-question	Corrections	
				Old Matter (wrong)	Correct Matter
170	4	1	(F)	3- Partnership Firm	3. Joint Hindu Family Business
			(G)	1- Partnership Firm 5- Private Company	1. Private company 5. Partnership Firm
170	5	1	(E)	2. Bharat Heavy Electricals Limited	2. Reserve Bank of India
171	6	1	(E)	8. 1953	8. 1957
			(F)	3. 1953	3. 1957
	7	1	(B) (2)	A-7, B-9	A-6, B-8
	7	1	(F) (4)	Socialist	Capitalist